

**RESOLUTION NO. CC-2023-40; SUA-2023-7**

**"A RESOLUTION ADOPTING THE REVISED RATE STRUCTURE  
FOR ELECTRIC SALES; PROVIDING FOR SUBSEQUENT RATE  
INCREASES; AND PROVIDING AN EFFECTIVE DATE."**

WHEREAS, the City of Stillwater and the Stillwater Utilities Authority are the owners and operators of a municipal electric utility which provides retail electric services to residents and businesses located within and outside the corporate limits of the City of Stillwater; and

WHEREAS, the Mayor and City Councilors of the City of Stillwater and the Chair and Trustees of the Stillwater Utilities Authority are charged with the duty and responsibility to establish and set electric rates; and

WHEREAS, it is the responsibility of the Stillwater City Council and the Stillwater Utilities Authority to ensure that the electric rates are adequate to meet the financial requirements of the utility and the City; and

WHEREAS, the excess revenues generated by the sale of electricity are transferred to the City of Stillwater General Fund; and

WHEREAS, the Stillwater City Council and the Stillwater Utilities Authority have determined that to maintain a high quality of service, the fees, rates and tariffs charged to the customers should be increased commensurate with the increase in costs to provide the service; and

NOW, THEREFORE BE IT RESOLVED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF STILLWATER, OKLAHOMA AND THE CHAIR AND TRUSTEES OF THE STILLWATER UTILITIES AUTHORITY:

**Section 1.** That the rates set forth on the attached Electric Rates chart are hereby established and set for year(s) 2024-2028 and can only be revised by subsequent Resolution of the City Council and Stillwater Utilities Authority.

**Section 2.** The rates set forth in the attached Electric Rates chart shall be effective as follows:

2024 Rates effective January 1, 2024  
2025 Rates effective January 1, 2025  
2026 Rates effective January 1, 2026  
2027 Rates effective January 1, 2027  
2028 Rates effective January 1, 2028

**Section 3.** *Annual CPI Adjustment.* Any rate category not specifically included in the attached Electric Rates chart shall be subject to annual CPI adjustment as described herein effective January 1, 2024, and on January 1 of each year thereafter. In the absence of any action by the Trustees to increase electric rates and fees outlined in the Electric Rates chart, effective January 1, 2029; and on January 1 of each year thereafter, rates and fees charged to the customers for electric service shall be adjusted to reflect an increase of up to three percent (3%), or the percentage change in the south urban region consumer price index during the immediate past calendar year (from December to December) as determined by the U.S. Bureau of Labor Statistics, whichever is less. If the percent change in the south urban region consumer price index is a negative number, there will be no adjustment to the fees, rates and tariffs.

PASSED AND ADOPTED this 6<sup>th</sup> day of November, 2023.

CITY OF STILLWATER, OKLAHOMA  
A Municipal Corporation

STILLWATER UTILITIES AUTHORITY  
A Public Trust

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WILLIAM H. JOYCE, MAYOR/CHAIR

(SEAL)  
ATTEST:

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TERESA KADAVY  
CITY CLERK/SECRETARY

APPROVED AS TO FORM AND LEGALITY this 6<sup>th</sup> day of November, 2023.

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KIMBERLY CARNLEY  
CITY ATTORNEY/GENERAL COUNSEL

Projected Electric Rates CY2024 - CY2028							
FINAL VERSION FOR ADOPTION							
NOVEMBER 6, 2023							
Line	Rate	Current	2024	2025	2026	2027	2028
No.	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	<b>Residential</b>						
2	<b>Residential Service</b>						
3	Customer Charge	\$ 10.39	\$ 12.28	\$ 14.52	\$ 17.17	\$ 20.30	\$ 24.00
4	Summer (May 1 to September 30)	0.11446	0.11463	0.11480	0.11498	0.11515	0.11532
5	Winter (October 1 to April 30)						
6	0 to 600 kWh per Month	0.11446	0.11463	0.11480	0.11498	0.11515	0.11532
7	> 600 kWh per Month	0.06693	0.11463	0.11480	0.11498	0.11515	0.11532
8	PCA	Varies	Varies	Varies	Varies	Varies	Varies
9	<b>Energy Efficient Residential Services</b>						
10	Customer Charge	10.39	12.28	14.52	17.17	20.30	24.00
11	Summer (May 1 to September 30)	0.10978	0.10994	0.11011	0.11027	0.11044	0.11061
12	Winter (October 1 to April 30)						
13	0 to 600 kWh per Month	0.10978	0.10994	0.11011	0.11027	0.11044	0.11061
14	> 600 kWh per Month	0.06225	0.10994	0.11011	0.11027	0.11044	0.11061
15	PCA	Varies	Varies	Varies	Varies	Varies	Varies
16	<b>Low Usage Residential</b>						
17	Customer Charge	8.84	10.45	12.36	14.61	17.27	20.42
18	Energy	0.09037	0.09173	0.09310	0.09450	0.09592	0.09735
19	PCA	Varies	Varies	Varies	Varies	Varies	Varies
20	<b>Residential Heat Pump</b>						
21	Customer Charge	10.39	12.28	14.52	17.17	20.30	24.00
22	Summer (May 1 to September 30)	0.11446	0.10994	0.11011	0.11027	0.11044	0.11061
23	Winter (October 1 to April 30)						
24	0 to 600 kWh per Month	0.10600	0.10994	0.11011	0.11027	0.11044	0.11061
25	> 600 kWh per Month	0.06475	0.10994	0.11011	0.11027	0.11044	0.11061
26	PCA	Varies	Varies	Varies	Varies	Varies	Varies
27	<b>Block Billing (kWh)</b>						
28	Customer Charge	10.39	12.28	14.52	17.17	20.30	24.00
29	Summer (May 1 to September 30)	0.11446	0.11463	0.11480	0.11498	0.11515	0.11532
30	Winter (October 1 to April 30)						
31	0 to 600 kWh per Month	0.11446	0.11463	0.11480	0.11498	0.11515	0.11532
32	> 600 kWh per Month	0.06693	0.11463	0.11480	0.11498	0.11515	0.11532
33	PCA	Varies	Varies	Varies	Varies	Varies	Varies
34	<b>Commerical</b>						
35	<b>General Service</b>						
36	Customer Charge	19.14	19.33	19.52	19.72	19.92	20.12
37	Summer (May 1 to September 30)	0.13679	0.12910	0.12185	0.11500	0.10854	0.10244
38	Winter (October 1 to April 30)						
39	0 to 2,000 kWh per Month	0.13679	0.12910	0.12185	0.11500	0.10854	0.10244
40	> 2,000 kWh per Month	0.09037	0.12910	0.12185	0.11500	0.10854	0.10244
41	PCA	Varies	Varies	Varies	Varies	Varies	Varies
42	<b>Ground Source Heat Pump</b>						
43	Customer Charge	117.22	121.91	126.79	131.86	137.13	142.62
44	Summer (May 1 to September 30)						
45	0 to 20,000 kWh per Month	0.09112	0.08320	0.08653	0.08999	0.09359	0.09733
46	> 20,000 kWh per Month	0.06364	0.08320	0.08653	0.08999	0.09359	0.09733
47	Winter (October 1 to April 30)						
48	0 to 20,000 kWh per Month	0.08602	0.08320	0.08653	0.08999	0.09359	0.09733
49	> 20,000 kWh per Month	0.05860	0.08320	0.08653	0.08999	0.09359	0.09733



Projected Electric Rates CY2024 - CY2028 FINAL VERSION FOR ADOPTION NOVEMBER 6, 2023							
Line	Rate	Current	2024	2025	2026	2027	2028
No.	(a)	(b)	(c)	(d)	(e)	(f)	(g)
50	<b>Power</b>						
51	<b>Power and Light Primary</b>						
52	Customer Charge	429.83	434.13	438	442.85	447.28	451.76
53	Energy	0.05866	0.05455	0.05450	0.05446	0.05441	0.05436
54	Summer Demand	11.29	13.30	13.43	13.57	13.70	13.84
55	Winter Demand	9.27	13.30	13.43	13.57	13.70	13.84
56	PCA	Varies	Varies	Varies	Varies	Varies	Varies
57	<b>Power and Light Primary, Time of Day</b>						
58	Customer Charge	429.83	434.13	438.47	442.85	447.28	451.76
59	TOU Meter Charge (Summer)	17.18	17.70	18.14	18.59	19.06	19.58
60	Energy ON PEAK	0.05866	0.05749	0.05634	0.05521	0.05411	0.05302
61	Energy OFF PEAK	0.05866	0.05749	0.05634	0.05521	0.05411	0.05302
62	Summer Demand	2.47	2.84	3.27	3.76	4.32	4.97
63	Summer Peak Demand	8.61	9.90	11.39	13.09	15.06	17.32
64	Winter Demand	9.27	10.66	12.26	14.10	16.21	18.65
65	PCA	Varies	Varies	Varies	Varies	Varies	Varies
66	<b>Power and Light Secondary</b>						
67	Customer Charge	240.70	243.11	245.54	247.99	250.47	252.98
68	Energy	0.05866	0.05573	0.05545	0.05517	0.05490	0.05462
69	Summer Demand	12.06	14.20	14.30	14.40	14.50	14.60
70	Winter Demand	10.11	14.20	14.30	14.40	14.50	14.60
71	PCA	Varies	Varies	Varies	Varies	Varies	Varies
72	<b>Power and Light Secondary, Time of Day</b>						
73	Customer Charge	240.70	243.11	245.54	247.99	250.47	252.98
74	TOU Meter Charge (Summer)	17.18	17.70	18.14	18.59	19.06	19.58
75	Energy ON PEAK	0.05866	0.05749	0.05634	0.05521	0.05411	0.05302
76	Energy OFF PEAK	0.05866	0.05749	0.05634	0.05521	0.05411	0.05302
77	Summer Demand	2.53	2.91	3.35	3.85	4.42	5.09
78	Summer Peak Demand	9.24	10.63	12.22	14.05	16.16	18.58
79	Winter Demand	10.11	11.63	13.37	15.38	17.68	20.33
80	Large Power and Light Service Level 3 & 4	Varies	Varies	Varies	Varies	Varies	Varies
81	<b>Industrial</b>						
82	<b>Large Power and Light Service Level 3 &amp; 4</b>						
83	Customer Charge	440.79	463.00	486.15	510.50	536.03	562.83
84	Summer (May 1 to September 30)						
85	0 to 2,000,000 kWh per Month	0.04932	0.04437	0.04428	0.04419	0.04410	0.04401
86	> 2,000,000 kWh per Month	0.04092	0.04437	0.04428	0.04419	0.04410	0.04401
87	Winter (October 1 to April 30)						
88	0 to 2,000,000 kWh per Month	0.04932	0.04437	0.04428	0.04419	0.04410	0.04401
89	> 2,000,000 kWh per Month	0.04092	0.04437	0.04428	0.04419	0.04410	0.04401
90	Summer Demand	19.50	13.90	14.00	14.11	14.22	14.32
91	Winter Demand	6.97	13.90	14.00	14.11	14.22	14.32
92	PCA	Varies	Varies	Varies	Varies	Varies	Varies
93	<b>Large Power and Light Service Level 5</b>						
94	Customer Charge	248.52	260.95	273.99	287.69	302.08	317.18
95	Summer (May 1 to September 30)						
96	0 to 2,000,000 kWh per Month	0.05044	0.04537	0.04528	0.04519	0.04510	0.04501
97	> 2,000,000 kWh per Month	0.04242	0.04537	0.04528	0.04519	0.04510	0.04501
98	Winter (October 1 to April 30)						
99	0 to 2,000,000 kWh per Month	0.05044	0.04537	0.04528	0.04519	0.04510	0.04501
100	> 2,000,000 kWh per Month	0.04242	0.04537	0.04528	0.04519	0.04510	0.04501
101	Summer Demand	21.26	13.97	14.11	14.25	14.39	14.54
102	Winter Demand	7.60	13.97	14.11	14.25	14.39	14.54
103	PCA	Varies	Varies	Varies	Varies	Varies	Varies
104	<b>Electric Vehicle Charging</b>						
105	<b>Electric Vehicle Charging</b>						
106	Customer Charge	\$ 37.13	\$ 39.00	\$ 40.95	\$ 41.97	\$ 43.02	\$ 44.10
107	Demand Charge	10.11	11.12	12.23	13.46	14.80	16.28
108	Energy	0.05866	0.05485	0.05128	0.04795	0.04483	0.04192
109	PCA	Varies	Varies	Varies	Varies	Varies	Varies
110	<b>Net Energy Metering Distributed Generation Tariff</b>						
111	<b>Net Energy Metering Distributed Generation Tariff</b>						
112	Residential Service Availability Fee	\$ 44.56	\$ 51.39	\$ 58.22	\$ 65.04	\$ 71.87	\$ 78.70
113	General Service Service Availability Fee	\$ 201.57	\$ 191.50	\$ 182.00	\$ 173.00	\$ 164.00	\$ 156.00
114	Power and Light Secondary Service Availability Fee	\$ 1,485.26	\$ 1,150.00	\$ 1,150.00	\$ 1,150.00	\$ 1,150.00	\$ 1,150.00