

**RESOLUTION NO. CC-2023-40; SUA-2023-7**

**"A RESOLUTION ADOPTING THE REVISED RATE STRUCTURE  
FOR ELECTRIC SALES; PROVIDING FOR SUBSEQUENT RATE  
INCREASES; AND PROVIDING AN EFFECTIVE DATE."**

WHEREAS, the City of Stillwater and the Stillwater Utilities Authority are the owners and operators of a municipal electric utility which provides retail electric services to residents and businesses located within and outside the corporate limits of the City of Stillwater; and

WHEREAS, the Mayor and City Councilors of the City of Stillwater and the Chair and Trustees of the Stillwater Utilities Authority are charged with the duty and responsibility to establish and set electric rates; and

WHEREAS, it is the responsibility of the Stillwater City Council and the Stillwater Utilities Authority to ensure that the electric rates are adequate to meet the financial requirements of the utility and the City; and

WHEREAS, the excess revenues generated by the sale of electricity are transferred to the City of Stillwater General Fund; and

WHEREAS, the Stillwater City Council and the Stillwater Utilities Authority have determined that to maintain a high quality of service, the fees, rates and tariffs charged to the customers should be increased commensurate with the increase in costs to provide the service; and

NOW, THEREFORE BE IT RESOLVED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF STILLWATER, OKLAHOMA AND THE CHAIR AND TRUSTEES OF THE STILLWATER UTILITIES AUTHORITY:

**Section 1.** That the rates set forth on the attached Electric Rates chart are hereby established and set for year(s) 2024-2028 and can only be revised by subsequent Resolution of the City Council and Stillwater Utilities Authority.

**Section 2.** The rates set forth in the attached Electric Rates chart shall be effective as follows:

2024 Rates effective January 1, 2024  
2025 Rates effective January 1, 2025  
2026 Rates effective January 1, 2026  
2027 Rates effective January 1, 2027  
2028 Rates effective January 1, 2028

**Section 3. Annual CPI Adjustment.** Any rate category not specifically included in the attached Electric Rates chart shall be subject to annual CPI adjustment as described herein effective January 1, 2024, and on January 1 of each year thereafter. In the absence of any action by the Trustees to increase electric rates and fees outlined in the Electric Rates chart, effective January 1, 2029; and on January 1 of each year thereafter, rates and fees charged to the customers for electric service shall be adjusted to reflect an increase of up to three percent (3%), or the percentage change in the south urban region consumer price index during the immediate past calendar year (from December to December) as determined by the U.S. Bureau of Labor Statistics, whichever is less. If the percent change in the south urban region consumer price index is a negative number, there will be no adjustment to the fees, rates and tariffs.

PASSED AND ADOPTED this 6<sup>th</sup> day of November, 2023.

CITY OF STILLWATER, OKLAHOMA  
A Municipal Corporation

STILLWATER UTILITIES AUTHORITY  
A Public Trust

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WILLIAM H. JOYCE, MAYOR/CHAIR

(SEAL)  
ATTEST:

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TERESA KADAVY  
CITY CLERK/SECRETARY

APPROVED AS TO FORM AND LEGALITY this 6<sup>th</sup> day of November, 2023.

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KIMBERLY CARNLEY  
CITY ATTORNEY/GENERAL COUNSEL

**Projected Electric Rates CY2024 - CY2028**  
**FINAL VERSION FOR ADOPTION**  
**NOVEMBER 6, 2023**

Line	Rate	Current	2024	2025	2026	2027	2028
No.	(a)	(b)	(c)	(d)	(e)	(f)	(g)
<b>Residential</b>							
<b>Residential Service</b>							
3	Customer Charge	\$ 10.39	\$ 12.28	\$ 14.52	\$ 17.17	\$ 20.30	\$ 24.00
4	Summer (May 1 to September 30)	0.11446	0.11463	0.11480	0.11498	0.11515	0.11532
5	Winter (October 1 to April 30)						
6	0 to 600 kWh per Month	0.11446	0.11463	0.11480	0.11498	0.11515	0.11532
7	> 600 kWh per Month	0.06693	0.11463	0.11480	0.11498	0.11515	0.11532
8	PCA	Varies	Varies	Varies	Varies	Varies	Varies
<b>Energy Efficient Residential Services</b>							
10	Customer Charge	10.39	12.28	14.52	17.17	20.30	24.00
11	Summer (May 1 to September 30)	0.10978	0.10994	0.11011	0.11027	0.11044	0.11061
12	Winter (October 1 to April 30)						
13	0 to 600 kWh per Month	0.10978	0.10994	0.11011	0.11027	0.11044	0.11061
14	> 600 kWh per Month	0.06225	0.10994	0.11011	0.11027	0.11044	0.11061
15	PCA	Varies	Varies	Varies	Varies	Varies	Varies
<b>Low Usage Residential</b>							
17	Customer Charge	8.84	10.45	12.36	14.61	17.27	20.42
18	Energy	0.09037	0.09173	0.09310	0.09450	0.09592	0.09735
19	PCA	Varies	Varies	Varies	Varies	Varies	Varies
<b>Residential Heat Pump</b>							
21	Customer Charge	10.39	12.28	14.52	17.17	20.30	24.00
22	Summer (May 1 to September 30)	0.11446	0.10994	0.11011	0.11027	0.11044	0.11061
23	Winter (October 1 to April 30)						
24	0 to 600 kWh per Month	0.10600	0.10994	0.11011	0.11027	0.11044	0.11061
25	> 600 kWh per Month	0.06475	0.10994	0.11011	0.11027	0.11044	0.11061
26	PCA	Varies	Varies	Varies	Varies	Varies	Varies
<b>Block Billing (kWh)</b>							
28	Customer Charge	10.39	12.28	14.52	17.17	20.30	24.00
29	Summer (May 1 to September 30)	0.11446	0.11463	0.11480	0.11498	0.11515	0.11532
30	Winter (October 1 to April 30)						
31	0 to 600 kWh per Month	0.11446	0.11463	0.11480	0.11498	0.11515	0.11532
32	> 600 kWh per Month	0.06693	0.11463	0.11480	0.11498	0.11515	0.11532
33	PCA	Varies	Varies	Varies	Varies	Varies	Varies
<b>Commercial</b>							
<b>General Service</b>							
36	Customer Charge	19.14	19.33	19.52	19.72	19.92	20.12
37	Summer (May 1 to September 30)	0.13679	0.12910	0.12185	0.11500	0.10854	0.10244
38	Winter (October 1 to April 30)						
39	0 to 2,000 kWh per Month	0.13679	0.12910	0.12185	0.11500	0.10854	0.10244
40	> 2,000 kWh per Month	0.09037	0.12910	0.12185	0.11500	0.10854	0.10244
41	PCA	Varies	Varies	Varies	Varies	Varies	Varies
<b>Ground Source Heat Pump</b>							
43	Customer Charge	117.22	121.91	126.79	131.86	137.13	142.62
44	Summer (May 1 to September 30)						
45	0 to 20,000 kWh per Month	0.09112	0.08320	0.08653	0.08999	0.09359	0.09733
46	> 20,000 kWh per Month	0.06364	0.08320	0.08653	0.08999	0.09359	0.09733
47	Winter (October 1 to April 30)						
48	0 to 20,000 kWh per Month	0.08602	0.08320	0.08653	0.08999	0.09359	0.09733
49	> 20,000 kWh per Month	0.05860	0.08320	0.08653	0.08999	0.09359	0.09733

**Projected Electric Rates CY2024 - CY2028**  
**FINAL VERSION FOR ADOPTION**  
**NOVEMBER 6, 2023**

Line	Rate	Current	2024	2025	2026	2027	2028
No.	(a)	(b)	(c)	(d)	(e)	(f)	(g)
<b>50 Power</b>							
<b>51 Power and Light Primary</b>							
52 Customer Charge		429.83	434.13	438	442.85	447.28	451.76
53 Energy		0.05866	0.05455	0.05450	0.05446	0.05441	0.05436
54 Summer Demand		11.29	13.30	13.43	13.57	13.70	13.84
55 Winter Demand		9.27	13.30	13.43	13.57	13.70	13.84
56 PCA		Varies	Varies	Varies	Varies	Varies	Varies
<b>57 Power and Light Primary, Time of Day</b>							
58 Customer Charge		429.83	434.13	438.47	442.85	447.28	451.76
59 TOU Meter Charge (Summer)		17.18	17.70	18.14	18.59	19.06	19.58
60 Energy ON PEAK		0.05866	0.05749	0.05634	0.05521	0.05411	0.05302
61 Energy OFF PEAK		0.05866	0.05749	0.05634	0.05521	0.05411	0.05302
62 Summer Demand		2.47	2.84	3.27	3.76	4.32	4.97
63 Summer Peak Demand		8.61	9.90	11.39	13.09	15.06	17.32
64 Winter Demand		9.27	10.66	12.26	14.10	16.21	18.65
65 PCA		Varies	Varies	Varies	Varies	Varies	Varies
<b>66 Power and Light Secondary</b>							
67 Customer Charge		240.70	243.11	245.54	247.99	250.47	252.98
68 Energy		0.05866	0.05573	0.05545	0.05517	0.05490	0.05462
69 Summer Demand		12.06	14.20	14.30	14.40	14.50	14.60
70 Winter Demand		10.11	14.20	14.30	14.40	14.50	14.60
71 PCA		Varies	Varies	Varies	Varies	Varies	Varies
<b>72 Power and Light Secondary, Time of Day</b>							
73 Customer Charge		240.70	243.11	245.54	247.99	250.47	252.98
74 TOU Meter Charge (Summer)		17.18	17.70	18.14	18.59	19.06	19.58
75 Energy ON PEAK		0.05866	0.05749	0.05634	0.05521	0.05411	0.05302
76 Energy OFF PEAK		0.05866	0.05749	0.05634	0.05521	0.05411	0.05302
77 Summer Demand		2.53	2.91	3.35	3.85	4.42	5.09
78 Summer Peak Demand		9.24	10.63	12.22	14.05	16.16	18.58
79 Winter Demand		10.11	11.63	13.37	15.38	17.68	20.33
80 Large Power and Light Service Level 3 & 4		Varies	Varies	Varies	Varies	Varies	Varies
<b>81 Industrial</b>							
<b>82 Large Power and Light Service Level 3 &amp; 4</b>							
83 Customer Charge		440.79	463.00	486.15	510.50	536.03	562.83
84 Summer (May 1 to September 30)							
85 0 to 2,000,000 kWh per Month		0.04932	0.04437	0.04428	0.04419	0.04410	0.04401
86 > 2,000,000 kWh per Month		0.04092	0.04437	0.04428	0.04419	0.04410	0.04401
87 Winter (October 1 to April 30)							
88 0 to 2,000,000 kWh per Month		0.04932	0.04437	0.04428	0.04419	0.04410	0.04401
89 > 2,000,000 kWh per Month		0.04092	0.04437	0.04428	0.04419	0.04410	0.04401
90 Summer Demand		19.50	13.90	14.00	14.11	14.22	14.32
91 Winter Demand		6.97	13.90	14.00	14.11	14.22	14.32
92 PCA		Varies	Varies	Varies	Varies	Varies	Varies
<b>93 Large Power and Light Service Level 5</b>							
94 Customer Charge		248.52	260.95	273.99	287.69	302.08	317.18
95 Summer (May 1 to September 30)							
96 0 to 2,000,000 kWh per Month		0.05044	0.04537	0.04528	0.04519	0.04510	0.04501
97 > 2,000,000 kWh per Month		0.04242	0.04537	0.04528	0.04519	0.04510	0.04501
98 Winter (October 1 to April 30)							
99 0 to 2,000,000 kWh per Month		0.05044	0.04537	0.04528	0.04519	0.04510	0.04501
100 > 2,000,000 kWh per Month		0.04242	0.04537	0.04528	0.04519	0.04510	0.04501
101 Summer Demand		21.26	13.97	14.11	14.25	14.39	14.54
102 Winter Demand		7.60	13.97	14.11	14.25	14.39	14.54
103 PCA		Varies	Varies	Varies	Varies	Varies	Varies
<b>104 Electric Vehicle Charging</b>							
<b>105 Electric Vehicle Charging</b>							
106 Customer Charge	\$	37.13	\$ 39.00	\$ 40.95	\$ 41.97	\$ 43.02	\$ 44.10
107 Demand Charge		10.11	11.12	12.23	13.46	14.80	16.28
108 Energy		0.05866	0.05485	0.05128	0.04795	0.04483	0.04192
109 PCA		Varies	Varies	Varies	Varies	Varies	Varies
<b>110 Net Energy Metering Distributed Generation Tariff</b>							
<b>111 Net Energy Metering Distributed Generation Tariff</b>							
112 Residential Service Availability Fee	\$	44.56	\$ 51.39	\$ 58.22	\$ 65.04	\$ 71.87	\$ 78.70
113 General Service Service Availability Fee	\$	201.57	\$ 191.50	\$ 182.00	\$ 173.00	\$ 164.00	\$ 156.00
114 Power and Light Secondary Service Availability Fee	\$	1,485.26	\$ 1,150.00	\$ 1,150.00	\$ 1,150.00	\$ 1,150.00	\$ 1,150.00