

PUBLIC NOTICE

The following is a summary of relevant financial information for the reporting period July 1, 2023 through June 30, 2024. The report is available for public inspection during business hours in the office of the City Clerk, 723 South Lewis Street, Stillwater, Oklahoma.

**STILLWATER (RE)INVESTMENT PLAN (A STILLWATER DOWNTOWN/CAMPUS LINK PROJECT PLAN)
INCREMENT DISTRICT NO. 3 FYE 2024 ANNUAL REPORT**

ASSESSED VALUES AS OF JUNE 30, 2024

TIF #3

Base Assessed Value	\$ 27,346,370.00
Increment Assessed Value	\$ 17,196,688.00
Total Assessed Base & Increment	\$ 44,543,058.00

FINANCIAL REPORT AS OF JUNE 30, 2024

	Fiscal Year to Date	Total to Date
Project Revenues (Collected)		
TIF #3 Ad Valorem Increment—Direct	\$ 6,069.18	\$ 6,069.18
TIF #3 Ad Valorem Increment—Indirect	\$ 1,153,087.49	\$ 3,791,389.97
TIF #3 Ad Valorem Increment—Total	\$ 1,159,156.67	\$ 3,797,459.15
TIF #3 Retail Sales Tax Increment	\$ 75,035.85	\$ 105,380.38
TIF #3 Economic Development Sales Tax Increment	\$ -	\$ -
TIF #3 Sales Tax Increment—Total	\$ 75,035.85	\$ 105,380.38
[Other Revenues -PILOT Payments, Interest Income, State Match, Misc.]	\$ 33,040.27	\$ 35,702.39
Total Project Revenues	\$ 1,267,232.79	\$ 3,938,541.92
Project Cost Expenditures		
Assistance in Development Financing	\$ 76,962.00	\$ 156,408.16
Public Infrastructure, Facilities, & Improvements	\$ 648,721.22	\$ 681,221.22
Public School Facilities	\$ -	\$ -
New Business Development	\$ -	\$ 400,000.00
Implementation & Administration	\$ 24,139.25	\$ 81,569.44
Total Project Cost Expenditures	\$ 749,822.47	\$ 1,319,198.82
Taxing Entity Allocations		
Payne County	\$ 116,598.94	\$ 386,757.34
Payne County Health Department	\$ 23,274.38	\$ 77,200.83
Meridian Technology Center	\$ 175,636.39	\$ 582,583.81
Stillwater Public Schools	\$ 56,932.65	\$ 199,929.81
<i>Additional Capital Payments²</i>	\$ -	\$ -
Total Taxing Entity Allocations	\$ 372,442.36	\$ 1,246,471.79
Debt and Reserve Funds		
Interest Paid on Indebtedness	\$ -	\$ -
Outstanding Debt Principal	\$ 725,000.00	\$ 1,000,000.00

ELIGIBLE TIF EXPENDITURES AS OF JUNE 30, 2024

	TIF Budget	TIF Expenditures	Remaining TIF Budget
Assistance in Development Financing	\$ 5,000,000	\$ 156,408	\$ 4,843,592
Public Infrastructure, Facilities, & Improvements	\$ 11,617,500	\$ 681,221	\$ 10,936,279
Public School Facilities	\$ 2,882,500	\$ -	\$ 2,882,500
New Business Development	\$ 12,500,000	\$ 400,000	\$ 12,100,000
Implementation & Administration	\$ 500,000	\$ 81,569	\$ 418,431
TOTAL	\$ 32,500,000	\$ 1,319,199	\$ 31,180,801

Person in charge of project plan implementation: Kimberly Meek, City Manager
Interests Disclosed Pursuant to 62 O.S. § 857: N/A

1. Amounts are unaudited and subject to adjustment and/or reclassification.

2. Amounts paid of the \$2,850,000 conditional payment obligation for public school equipment, facilities, and land, as authorized by Section VI.B. of the Project Plan.

Increment District No. 3 Effective Date: June 21, 2018
Increment District No. 3 Expiration Date: June 30, 2043