

**PUBLIC NOTICE**

The following is a summary of relevant financial information for the reporting period July 1, 2022 through June 30, 2023. The report is available for public inspection during business hours in the office of the City Clerk, 723 South Lewis Street, Stillwater, Oklahoma.

**STILLWATER (RE)INVESTMENT PLAN (A STILLWATER DOWNTOWN/CAMPUS LINK PROJECT PLAN)  
INCREMENT DISTRICT NO. 3 FYE 2023 ANNUAL REPORT**

**ASSESSED VALUES AS OF JUNE 30, 2023**

**TIF #3**

Base Assessed Value	\$ 27,346,370.00
Increment Assessed Value	\$ 12,077,076.00
Total Assessed Base & Increment	<u>\$ 39,423,446.00</u>

**FINANCIAL REPORT AS OF JUNE 30, 2023**

	Fiscal Year to Date	Total to Date
<b>Project Revenues (Collected)</b>		
TIF #3 Ad Valorem Increment—Direct	\$ -	\$ -
TIF #3 Ad Valorem Increment—Indirect	<u>\$ 1,180,817.67</u>	<u>\$ 2,638,302.48</u>
TIF #3 Ad Valorem Increment—Total	<u>\$ 1,180,817.67</u>	<u>\$ 2,638,302.48</u>
TIF #3 Retail Sales Tax Increment	\$ 6,324.16	\$ 6,324.16
TIF #3 Economic Development Sales Tax Increment	<u>\$ -</u>	<u>\$ -</u>
TIF #3 Sales Tax Increment—Total	<u>\$ 6,324.16</u>	<u>\$ 6,324.16</u>
[Other Revenues -PILOT Payments, Interest Income, State Match, Misc. ]	<u>\$ 9,055.89</u>	<u>\$ 11,718.01</u>
<b>Total Project Revenues</b>	<u><u>\$ 1,196,197.72</u></u>	<u><u>\$ 2,656,344.65</u></u>
<b>Project Cost Expenditures</b>		
Assistance in Development Financing	\$ -	\$ 79,446.16
Public Infrastructure, Facilities, & Improvements	<u>\$ -</u>	<u>\$ 32,500.00</u>
Public School Facilities	<u>\$ -</u>	<u>\$ -</u>
New Business Development	<u>\$ 250,000.00</u>	<u>\$ 400,000.00</u>
Implementation & Administration	<u>\$ 52,004.29</u>	<u>\$ 57,430.19</u>
<b>Total Project Cost Expenditures</b>	<u><u>\$ 302,004.29</u></u>	<u><u>\$ 569,376.35</u></u>
<b>Taxing Entity Allocations</b>		
Payne County	\$ 122,037.77	\$ 270,158.40
Payne County Health Department	<u>\$ 24,360.03</u>	<u>\$ 53,926.45</u>
Meridian Technology Center	<u>\$ 183,829.04</u>	<u>\$ 406,947.42</u>
Stillwater Public Schools	<u>\$ 64,595.64</u>	<u>\$ 142,997.16</u>
<i>Additional Capital Payments<sup>2</sup></i>	<u>\$ -</u>	<u>\$ -</u>
<b>Total Taxing Entity Allocations</b>	<u><u>\$ 394,822.48</u></u>	<u><u>\$ 874,029.43</u></u>
<b>Debt and Reserve Funds</b>		
Interest Paid on Indebtedness	\$ -	\$ -
Outstanding Debt Principal	<u>\$ 725,000.00</u>	<u>\$ 1,000,000.00</u>

**ELIGIBLE TIF EXPENDITURES AS OF JUNE 30, 2023**

	TIF Budget	TIF Expenditures	Remaining TIF Budget
Assistance in Development Financing	\$ 5,000,000	\$ 79,446	\$ 4,920,554
Public Infrastructure, Facilities, & Improvements	<u>\$ 11,617,500</u>	<u>\$ 32,500</u>	<u>\$ 11,585,000</u>
Public School Facilities	<u>\$ 2,882,500</u>	<u>\$ -</u>	<u>\$ 2,882,500</u>
New Business Development	<u>\$ 12,500,000</u>	<u>\$ 400,000</u>	<u>\$ 12,100,000</u>
Implementation & Administration	<u>\$ 500,000</u>	<u>\$ 57,430</u>	<u>\$ 442,570</u>
<b>TOTAL</b>	<b><u>\$ 32,500,000</u></b>	<b><u>\$ 569,376</u></b>	<b><u>\$ 31,930,624</u></b>

Person in charge of project plan implementation:

Brady Moore, Interim City Manager

Interests Disclosed Pursuant to 62 O.S. § 857:

N/A

1. Amounts are unaudited and subject to adjustment and/or reclassification.

2. Amounts paid of the \$2,850,000 conditional payment obligation for public school equipment, facilities, and land, as authorized by Section VI.B. of the Project Plan.

Increment District No. 3 Effective Date:

June 21, 2018

Increment District No. 3 Expiration Date:

June 30, 2043